**INTEREST RATES MARKET NOTICE**

**Date: 2 April 2015**

**Subject:** Tap Issue

***(THE SA NATIONAL ROADS AGENCY SOC LTD –“HWAY35”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LTD,** with effect from 8 April 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 270,000,000.00

**Total Amount Following Tap Issue** R 1,607,000,000.00

**Bond Code** HWAY35

**Nominal Issued** R 270,000,000.00

**Issue Price** 101.23475%

**Coupon** 9.25%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 July 2035

**Books Close** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on 20 January, 20 July

**Issue Date** 8 April 2015

**Interest Commencement Date** 31 January 2015

**First Interest Payment Date** 31 January 2015

**ISIN No.** ZAG000079161

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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